

# MEET KATHLEEN

Over  
\$662,000  
The estimated amount  
a couple will need to  
cover medical expenses  
in retirement<sup>1</sup>

Kathleen is nearing the finish line of her career and excited for retirement so she can spend more time with her two granddaughters. When she turns 65, she plans to go on Medicare Parts A and B, but she knows she'll need help paying for the rest of her out-of-pocket medical expenses.

That's why she plans to sign up for retiree medical insurance to help fill some of the coverage gaps left open by Medicare.

## TWO EXAMPLES OF HOW IT WORKS

Treatment, claim costs, and benefit amounts are for illustration purposes only. **Actual treatment costs will vary. Benefit payments will vary depending on the plan designed selected by your employer.**

### MEDICARE PART A EXAMPLE: Covers hospitalization and inpatient care costs

Kathleen slipped on ice and broke her shoulder. She ended up staying at a nursing facility for 12 days to receive care. Because the facility accepts Medicare, they agreed to reduce the cost of room and board by \$450. Medicare covered \$2,060.20 of her total expenses leaving Kathleen to cover the rest. Her Retiree Medical Insurance covered the rest.

TREATMENT	COST
Pharmacy	\$54.02
Physical Therapy	\$874.85
Occupational Therapy	\$1,131.33
Facility Room and Board	\$2,496.00
With Medicare	-\$450.00
TOTAL CHARGE	\$4,106.20
Kathleen's Medicare Part A Paid:	\$2,060.20
Kathleen's Retiree Medical Insurance Benefits Paid:	\$2,046.00

TOTAL OUT-OF-POCKET EXPENSES: \$0

### MEDICARE PART B EXAMPLE: Covers doctors' services and outpatient care costs

After recovering from her fall, Kathleen develops a chronic heart condition that requires regular doctor's visits and medication. Because her doctor accepts Medicare, the total charge was reduced. Medicare paid 80%, leaving \$242.88 in coinsurance. Kathleen's policy pays 80%, leaving her with just \$48.58 in out-of-pocket expenses.

TREATMENT	COST
Clinic	\$159.00
Pharmacy	\$3,550.56
TOTAL CHARGE	\$3,709.56
With Medicare	-\$2,495.23
NEW TOTAL CHARGE	\$1,214.33
Kathleen's Medicare Part B Paid:	-\$971.45
COINSURANCE	\$242.88
Kathleen's Retiree Medical Insurance Benefits Paid:	\$194.30

TOTAL OUT-OF-POCKET EXPENSES: \$48.58

Because Kathleen had Transamerica's group retiree medical insurance, she was able to cover her out-of-pocket healthcare expenses without tapping into her retirement savings.



## TAKE CARE OF YOUR HEALTH WHILE PROTECTING YOUR WEALTH

Transamerica's group retiree medical insurance is a fundamental part of your retirement benefits package, with competitive plan options you wouldn't have access to otherwise. It helps cover the out-of-pocket healthcare expenses that Medicare doesn't, such as co-pays, co-insurance, and deductibles.

## THE TRANSAMERICA DIFFERENCE

With nearly 90 years of experience in providing employee benefits, Transamerica is committed to helping people protect what matters most. We are championing the connection between Wealth + Health<sup>SM</sup> to help employees live their best lives.

You can't predict the future, but you can prepare for it.

### KEY FEATURES:



Guaranteed acceptance



No waiting period if you're replacing coverage



No claims forms — simply present your ID card to your provider at point-of-service



No networks — accepted anywhere Medicare is accepted



Group rates for premiums

**Contact an enrollment specialist today.**

 **Email:**

 **Contact:**

<sup>1</sup> "Retirement Healthcare Costs Data Report," HealthView Services, December 2020

Transamerica's Retiree Medical Supplemental medical insurance is **underwritten by Transamerica Life Insurance Company**, Cedar Rapids, Iowa; or **Transamerica Financial Life Insurance Company**, Harrison, NY. Policy form series LM1000GPM, LM1000GCM, RM1000GPT and RM1000GCT. In New York RM1000GPTF and RM1000GCTF. Forms and form numbers may vary. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

Plans may not be available in some states. Not connected with or endorsed by the U.S. Government or Federal Medicare Program.

**Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at [tebcs.com](https://www.tebcs.com).**

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